



Atel Holding Ltd
Bahnhofquai 12
CH-4601 Olten



Energie Ouest Suisse (EOS)
Ch. de Mornex 10
CH-1001 Lausanne

Invitation to a Media Conference

MERGING ATEL – EOS

New energy company Alpiq: Market leader in Switzerland, strong player in Europe

Dear Sir or Madam

The merging of Atel Holding and EOS that was started in 2005 was concluded last night through the signing of the transaction contracts. As Number One in the Swiss electricity market, the new company operating under the name of Alpiq will in the long-term assume a central role in the European market.

To allow us to introduce you to Alpiq, we invite you to today's Media Conference. It will take place on:

**Friday, 19 December, 2008,
11:45 until 13:45 hours in the Beaulac Hotel,
Esplanade Léopold Robert 2 in Neuchâtel.**

On this occasion Hans E. Schweickardt, the future Chairman of the Board of Alpiq, will present the key figures and corner stones for the new company, the new trademark as well as the strategy of Alpiq. Giovanni Leonardi, the designated CEO of Alpiq, will talk about the structure and organisation of the company, the key figures, the next steps as well as the operational integration.

Following the media conference, Hans E. Schweickardt and Giovanni Leonardi would be pleased to answer your interview questions between 12:45 and 13:45 hours.

From 11:45 hours the Atel and EOS media conference will be transmitted live in French and German from Neuchâtel over the Internet under www.atel.eu or www.eos.ch.

For the short journey from the Neuchâtel Railway Station to Beaulac Hotel, a bus service has been laid on. More information about this and the various train connections to Neuchâtel can be found on the following pages.

We look forward to meeting you at this event.

Yours very sincerely

Martin Bahnmüller
Head of Corporate Communications
Atel

Chantal Epiney
Head of Media
and Internal Communications
EOS

1. Train connections

To facilitate your journey to Neuchâtel, please find below the train connections to Neuchâtel:

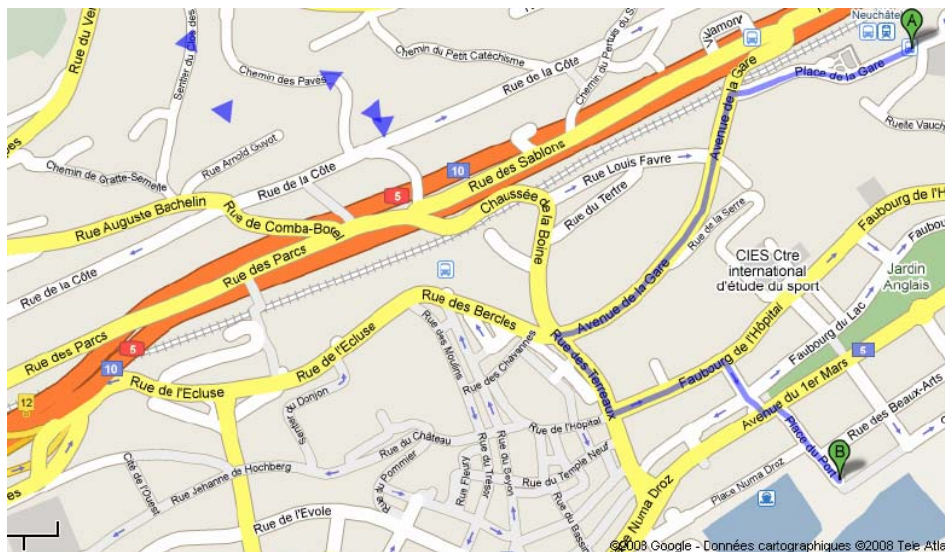
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|-------------------|---------|-------------|------------------|---------|-------------|
| Geneva – | Depart: | 10:14 hours | Neuchâtel | Arrive: | 11:22 hours |
| Lausanne – | Depart: | 10:45 hours | Neuchâtel | Arrive: | 11:25 hours |
| Sitten – | Depart: | 09:37 hours | Neuchâtel | Arrive: | 11:25 hours |
| Berne – | Depart: | 10:54 hours | Neuchâtel | Arrive: | 11:27 hours |
| Freiburg – | Depart: | 10:33 hours | Neuchâtel | Arrive: | 11:24 hours |
| Olten – | Depart: | 10:41 hours | Neuchâtel | Arrive: | 11:35 hours |
| Zurich – | Depart: | 10:04 hours | Neuchâtel | Arrive: | 11:35 hours |

2. Departure of the bus

To allow you to get from the Neuchâtel Railway Station to the Beulac Hotel as quickly as possible, we are laying on a bus service. The bus will wait for you at the main entrance to the railway station. You will recognise it by the Alpiq logo.

Departure from the Neuchâtel Railway Station: 11:40 hours, return from Beulac: 14:00 hours

3. Location map



The Beulac Hotel (B) is a ten minute's walk from the Neuchâtel Railway Station (A).